

## PRESS RELEASE

# NSL Sugars Acquires Jay Mahesh Sugar Plant in Beed, Maharashtra

## Integrated sugar complex with a capacity of 5000 tcd

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**Hyderabad:** NSL Sugars, a part of Hyderabad based NSL Group, announced today that it has acquired the integrated sugar complex of Jay Mahesh Sugar Industries located in Beed district of Maharashtra. The sugar complex has a capacity of 5000 tonnes of cane crushing per day (TCD).

NSL Sugars has acquired the entire stake in Jay Mahesh, having a total asset base of more than Rs. 300 crores, from the existing shareholders, Spray Engineering Devices Limited (SEDL) based out of Chandigarh. Additionally the plant is also being transformed into a 100 Kilolitres per day (KLPD) distillation and 30 MW cogeneration plant. NSL Sugars already has four of its plants operating in Karnataka and Andhra Pradesh.

**Mr. Mandava Prabhakar Rao, Chairman, NSL Group, stated** “Sugar business is one of the core activities for NSL and it brings in a lot of value to our Group. With the acquisition of Jay Mahesh plant, we enter into the state of Maharashtra as current operations are spread in Karnataka and Andhra Pradesh. Our sugar team will be aggressive in exploring new opportunities and expanding the business.”

**Mr. Hari Vallurupalli, Joint Managing Director, NSL Sugars Limited, said** “We are quite happy to acquire Jay Mahesh since its technology is superior and allows us better recovery of sugar at 11.5%, as compared to 10% for other sugar mills. Sustaining and improving the current sugar recovery will be top of our agenda. We are hoping that the addition of cogeneration and distillation capacities will be executed by next two sugar crushing seasons.”

Jay Mahesh cane zone comprises of approximately 108 villages with an aggregate cultivable area of more than 83,460 hectares and the major operational area falls within a radius of 15 km. The plant uses ‘Falling Film Evaporator and Spray Continuous Pan technology’ in the sugar unit, which consumes lesser power and consumes lesser steam than the conventional process.

The sugar cane produced in the area has higher sucrose content of 15-25% compared to other parts of the country.

**About NSL Sugars:**

NSL Sugars Limited was established as an associate company of NSL Group in the year 2003-04. It is one of the few integrated Sugar Complexes in the country producing co-generated power, Ethanol and organic manure products. The Company has achieved tremendous acceleration in the last seven years and has plans for to take their growth to become one of the significant players in the country. NSL Sugars is one of the few sugar companies which have implemented SAP for complete IT solutions. For more details, Pl visit: [www.nslsugars.com](http://www.nslsugars.com)

**About NSL Group:**

NSL Group is diversified business group with presence across various sectors like Seeds, Cotton, Textiles, Sugars, Power and Infrastructure. Mr. Mandava Prabhakar Rao is the Chairman of the Group. Flagship Company, Nuziveedu Seeds Private Limited is the largest seed company in India. Buoyed by the tremendous success in seeds business, NSL Group has widened its reach and diversified into other agro-based and allied industries. Major expansions with capital outlays of over Rs. 20,000 crore are underway in various businesses and the Group is poised to be a significant player in the country. As a responsible corporate citizen, the Group is in the forefront of discharging its corporate social responsibility initiatives through Mandava Foundation. For further information, please visit: [www.nslgroup.co.in](http://www.nslgroup.co.in)

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